



HOUSING REHABILITATION PROGRAM PROJECT DESCRIPTION

Thank you for your interest in the Linn County Housing Rehabilitation Program. Cedar Rapids Bank and Trust Company partnered with Housing Fund for Linn County and ECICOG to assist in securing grant funds from the Federal Home Loan Bank of Des Moines. The following information is intended to provide a brief description about the project and its requirements. If you have any questions or concerns, contact Mark Culver, East Central Iowa Council of Governments (ECICOG), at 319-365-9941, ext. 124 or email mark.culver@ecicog.org.

What can I do with this grant?

The Linn County Housing Rehabilitation program is offering a grant/forgivable loan of a minimum of \$15,000 for housing rehabilitation, including interior improvements and repairs, exterior improvements and repairs and residential accessibility. Some examples of eligible projects include furnace, roofing, siding, and window replacements, and electrical or plumbing upgrades.

Who can apply?

If you live in Linn County (and NOT within the City Limits of Cedar Rapids), own or are purchasing your home and meet the income requirements (listed below), please apply. Interested candidates can request an application from www.ecicog.org or the East Central Iowa Council of Governments at 319-365-9941 ext. 124 or ext. 139. Note: Preference may be given to lowest income households or those with a senior or persons with a disability.

Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person
Eligible Income*	\$50,050	\$57,200	\$64,350	\$71,450	\$77,200	\$82,900

**Eligible Income Amounts Effective April 2019*

** Eligibility is based on annualization of applicant's income at the time of application.*

Are there any restrictions I should be aware of?

Assistance is provided in the form of a five-year forgivable loan that recedes at a rate of 20 percent per year. As long as you live in your home for five years after the repairs are complete you will not have to pay anything.