

RESOLUTION #9-21-2015A

A Resolution approving the Department of Transportation Street Finance Report for FY2015.

Motion made by \_\_\_\_\_, seconded by \_\_\_\_\_ to \_\_\_\_\_  
Resolution #9-21-2015A

Resolution #9-21-2015A \_\_\_\_\_ on September 21, 2015, by the following roll call vote:

YES:

NO:

ABSTAIN:

ABSENT:

MOUNT VERNON CITY COUNCIL  
MOUNT VERNON, IOWA

\_\_\_\_\_  
James L. Moore, Mayor

ATTEST:

\_\_\_\_\_  
Sue Ripke  
Assistant City Administrator/Clerk



Form 517007 (5-2014)  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

City Name	
MOUNT VERNON	

### Welcome Page!

Fiscal Year
2015

**Welcome to the Iowa Department of Transportation, Office of Local Systems, City Street Financial Report (SFR)**

Complete the City SFR according to the instructions that are available on the Iowa DOT SFR website located [here](#).

Please direct all questions, comments, and feedback about the City SFR and the on-line process, to: Tammi Bell at [tammi.bell@dot.iowa.gov](mailto:tammi.bell@dot.iowa.gov), 515-239-1529.

Thank you for using the City SFR on-line process.



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### City Street Financial Report

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### Cover Sheet

Fiscal Year	2015
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Now therefore let it be resolved that the city council of MOUNT VERNON, Iowa  
(city name)  
on \_\_\_\_\_ (month/day/year) did hereby approve and adopt the annual

City Street Financial Report from July 1, 2014 to June 30, 2015  
(Year) (Year)

#### Contact Information

Name	E-mail Address	Street Address	City	ZIP Code
Sue Ripke	sripke@cityofmtrvernon-ia.gov	213 1st St. NW	Mount Vernon	52314-0000
Hours	Phone	Extension	Alternate Phone	
8am to 5pm	(319) 895-8742		(319) 721-7245	

#### Preparer Information

Name	E-mail Address	Phone	Extension
Brad Hauge	brad.hauge@yahoo.com	(319) 560-5237	

#### Mayor Information

Name	E-mail Address	Street Address	City	ZIP Code
James Moore	djmoore591@gmail.com	213 1st St. NW	Mount Vernon	52314-0000
Phone	Extension			
(319) 895-8742				

Resolution Number \_\_\_\_\_

\_\_\_\_\_  
Jame Moore  
Signature Mayor

\_\_\_\_\_  
Sue Ripke  
Signature City Clerk



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### City Street Financial Report

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Fiscal Year	2015
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### Summary Statement Sheet

Column 1 Road Use Tax Fund  
Column 2 Other Street Monies  
Column 3 Street Debt  
Column 4 Totals

Round Figures to Nearest Dollar

A. BEGINNING BALANCE				
	Column 1	Column 2	Column 3	Column 4
1 July 1 Balance	101,089	42,312	0	143,401
2 Adjustments (Note on Explanation Sheet)				
3 Adjusted Balance	101,089	42,312	0	143,401
B. REVENUES				
1 Road Use Tax	468,545			468,545
2 Transfer of Jurisdictions Fund				
3 Property Taxes		448,958		448,958
4 Special Assessments				
5 Miscellaneous		382,820		382,820
6 Proceeds from Bonds, Notes, and Loans		2,500,000		2,500,000
7 Interest Earned				
8 Total Revenues (Lines B1 thru B7)	468,545	2,882,820	448,958	3,800,323
C. Total Funds Available (Line A3 + Line B8)	569,634	2,925,132	448,958	3,943,724

Column 1 Road Use Tax Fund  
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Round Figures to Nearest Dollar

EXPENSES				
	Column 1	Column 2	Column 3	Column 4
D. Maintenance				
1 Roadway Maintenance	557,417	53,150		610,567
2 Snow and Ice Removal	26,455			26,455
E. Construction, Reconstruction and Improvements				
1 Engineering	668	86,123		86,791
2 Right of Way Purchased		5,495		5,495
3 Street/Bridge Construction		631,853		631,853
4 Traffic Services		79,856		79,856
F. Administration	37,827			37,827
G. Equipment (Purchased or Leased)				
H. Miscellaneous				
J. Street Debt				
1 Bonds, Notes, and Loans - Principal Paid		319,279		319,279
2 Bonds, Notes and Loans - Interest Paid		129,679		129,679
TOTALS				
K. Total Expenses (Lines D thru J)	622,367	856,477	448,958	1,927,802
L. Ending Balance (Line C-K)	-52,733	2,068,655	0	2,015,922
M. Total Funds Accounted For (K + L = C)	569,634	2,925,132	448,958	3,943,724



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### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet) (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
140 Federal Government (misc.)	3,671	
123 Various State Grants	589	
174 Sales Tax / Local Option	199,438	
195 Tax Increment Financing (TIF)	80,303	
190 Other Miscellaneous	98,819	
<b>Line B5 Totals</b>	<b>382,820</b>	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See Instructions)	Column 2 Other Street Monies	Column 3 Street Debt
<b>Line H Totals</b>		



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### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	101	05/17/2007	2,951,432	100%	2022	1,458,985	244,279	58,359	244,279	58,359	1,214,706
<input type="checkbox"/>	General Obligation	Street Improvements	102	07/01/2013	1,200,000	100%	2028	1,200,000	75,000	25,593	75,000	25,593	1,125,000
<input checked="" type="checkbox"/>	General Obligation	Street Improvements		09/22/2014	2,500,000	100%	2029	2,500,000	0	45,727	0	45,727	2,500,000
New Bond Totals					2,500,000	2,500,000	Totals	5,158,985	319,279	129,679	319,279	129,679	4,839,706





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### City Street Financial Report

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### Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment

1 Local Class ID #	2 Model Year	3 Description	4 Purchase Cost	5 Lease Cost	/Unit	6 Rental Cost	/Unit	7 Used on Project this FY?	8 Status
	2009	Skidloader	31,073					Yes	No Change
	2008	Skidloader	15,981					Yes	No Change
	2007	Model 310 Deere Backhoe	39,400					Yes	No Change
	2008	Deere Excavator Model 27D	29,630					Yes	No Change
	2007	4300 4 X 2 Dump Truck	53,484					Yes	No Change
	2001	Ford Bucket Truck	21,995					Yes	No Change
	1998	Ford Dump Truck	48,000					Yes	No Change
	2005	Dump Truck Body	7,599					Yes	No Change
	1991	Ford Dump Truck	40,000					Yes	No Change
	1979	Pelican III Sweeper	15,000					No	No Change
	2008	F-450 Super Duty Dump Truck	32,266					Yes	No Change
	2008	Ford F-350	26,288					Yes	No Change
	2009	Ford F-250	33,075					Yes	No Change
	2007	Ford F-128	16,310					Yes	No Change
	2008	Ford F-150	15,441					Yes	No Change
	2009	Ford F-150	17,632					Yes	No Change
	1999	Dodge RAM BR2L62	4,500					Yes	No Change
	2001	Dodge RAM BR1L62	5,850					Yes	Sold
	1999	Dodge RAM BR1L62	4,250					Yes	No Change



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### Explanation Sheet

#### Comments

Summary Statement Sheet, Column 1, Road Use Tax Fund - This fund has a negative balance at 6/30/15. The negative fund balance was a result of unplanned expenditures, beyond the City's control, that occurred in FY15. It is anticipated that the balance will become positive in FY16 as changes have been made in the allocation of personnel costs plus revenue growth is expected.



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### Monthly Payment Sheet

Month	Road Use Tax Payments	Transfer of Jurisdictions Payments
JULY	\$34,765.42	
AUGUST	\$51,115.61	
SEPTEMBER	\$35,934.37	
OCTOBER	\$49,904.61	
NOVEMBER	\$38,630.12	
DECEMBER	\$33,842.95	
JANUARY	\$40,479.61	
FEBRUARY	\$39,516.48	
MARCH	\$41,061.22	
APRIL	\$32,377.36	
MAY	\$20,359.50	
JUNE	\$50,557.87	
<b>Totals</b>	<b>\$468,545.12</b>	

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