

RESOLUTION #11-17-2014C

A Resolution approving annual State Financial Report for FY2014.

Motion made by \_\_\_\_\_, seconded by \_\_\_\_\_ to \_\_\_\_\_  
Resolution #11-17-2014C

Resolution #11-17-2014C \_\_\_\_\_ on November 17, 2014, by the following roll call vote:

YES:

NO:

ABSTAIN:

ABSENT:

MOUNT VERNON CITY COUNCIL  
MOUNT VERNON, IOWA

\_\_\_\_\_  
James L. Moore, Mayor

ATTEST:

\_\_\_\_\_  
Sue Ripke  
Assistant City Administrator/Clerk



OFFICE OF AUDITOR OF STATE  
STATE OF IOWA

Mary Mosiman, CPA  
Auditor of State

State Capitol Building  
Des Moines, Iowa 50319-0004

Telephone (515) 281-5834 Facsimile (515) 242-6134

July 25, 2014

Dear City Clerk:

Chapter 384.22 of the *Code of Iowa* requires the City Annual Financial Report (AFR) for the year ending June 30, 2014 to be filed with the Office of Auditor of State by **December 1, 2014**. Please note, Chapter 384.16 of the *Code of Iowa* requires certain information included in the AFR be used in preparing the fiscal year 2016 annual certified budget. Property taxes will not be levied for fiscal year 2016 if a city fails to comply with statutory budgeting requirements and **all state funds will be withheld** (Chapter 384.16(7) of the *Code of Iowa*) until the city complies with these statutory requirements.

An Excel spreadsheet for the AFR for the year ending June 30, 2014 is now available on the website for this Office, which is located at <http://auditor.iowa.gov>. **New for 2014, the AFR must be submitted in electronic format, using the Excel spreadsheet.** The spreadsheet, AFR2014.xls, and instructions for downloading the file are available under the City Annual Financial Report (AFR) tab on the website along with several other helpful questions, answers and resources. Instructions for completing the spreadsheet are documented on the first tab in the Excel file. If you have any questions or problems with the Excel spreadsheet, please contact David Teachout at 515-281-5550 or via email at [david.teachout@auditor.state.ia.us](mailto:david.teachout@auditor.state.ia.us). To submit the AFR, the Excel file must be uploaded. **The AFR upload process has been delayed. The ability to upload the AFR and detailed instructions will be made available on our website by August 1, 2014, or shortly thereafter.**

In addition to filing the AFR electronically, please mail one completed and signed copy of the fiscal 2014 AFR publication/posted page (page 1 only) and the proof of publication, if applicable, to this Office on or before December 1, 2014 to:

**Office of Auditor of State  
Lucas State Office Building  
321 E. 12<sup>th</sup> Street, 2<sup>nd</sup> Floor  
Des Moines, IA 50319**

If your city has a population of more than 200, the first page must be published before the report is returned to this Office. If the city's population is 200 or less, the report is to be posted in at least three places. Please be sure to indicate on the first page whether the report was published or posted. Also, if you were required to publish the report, please be sure to include the proof of publication (affidavit or newspaper clipping including the publication date) when you return the report to this Office. Chapter 618 of the *Code of Iowa* provides guidance regarding publication and posting notices. Section 618.17 states, "A publication required by law shall be printed in type no smaller than six point."

Your cooperation in completing this report is certainly appreciated. If you have any questions regarding completion of the report, please contact the Financial Audit Division within this Office at 515-281-5834.

Sincerely,

  
Mary Mosiman, CPA

MM/gjp

**STATE OF IOWA**  
**2014**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2014**

**16205701200000**  
**Mount Vernon City**  
**213 1st Street W.**  
**Mount Vernon, IA 52314-9998**

**CITY OF MOUNT VERNON, IOWA**  
**DUE: December 1, 2014**

*(Please correct any error in name, address, and ZIP Code)*

WHEN  
COMPLETED,  
PLEASE  
RETURN TO

**Mary Mosiman, CPA**  
**Auditor of State**  
**State Capitol Building**  
**Des Moines, IA 50319-0004**

NOTE - The Information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	1,476,459		1,476,459	1,460,761
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	<b>1,476,459</b>		<b>1,476,459</b>	<b>1,460,761</b>
Delinquent property taxes	0		0	0
TIF revenues	733,720		733,720	739,303
Other city taxes	840,055	0	840,055	589,460
Licenses and permits	52,550	0	52,550	70,000
Use of money and property	70,114	4,734	74,848	58,800
Intergovernmental	2,171,496	0	2,171,496	1,920,000
Charges for fees and service	110,853	1,814,370	1,925,223	2,005,000
Special assessments	0	0	0	0
Miscellaneous	171,137	142,919	314,056	144,096
Other financing sources	2,528,241	0	2,528,241	120,000
<b>Total revenues and other sources</b>	<b>7,954,625</b>	<b>1,962,023</b>	<b>9,916,648</b>	<b>7,107,420</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	726,625	0	726,625	950,633
Public works	512,358	0	512,358	501,565
Health and social services	0	0	0	0
Culture and recreation	479,086	0	479,086	540,258
Community and economic development	89,063	0	89,063	103,411
General government	438,920	0	438,920	516,242
Debt service	1,032,898	0	1,032,898	1,009,296
Capital projects	2,983,532	0	2,983,532	2,162,000
<b>Total governmental activities expenditures</b>	<b>6,262,482</b>	<b>0</b>	<b>6,262,482</b>	<b>5,783,405</b>
Business type activities	0	1,373,476	1,373,476	1,864,658
<b>Total ALL expenditures</b>	<b>6,262,482</b>	<b>1,373,476</b>	<b>7,635,958</b>	<b>7,648,063</b>
Other financing uses, including transfers out	1,037,843	319,198	1,357,041	0
<b>Total ALL expenditures/And other financing uses</b>	<b>7,300,325</b>	<b>1,692,674</b>	<b>8,992,999</b>	<b>7,648,063</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>654,300</b>	<b>269,349</b>	<b>923,649</b>	<b>-540,643</b>
Beginning fund balance July 1, 2013	2,680,317	739,992	3,420,309	3,073,054
Ending fund balance June 30, 2014	3,334,617	1,009,341	4,343,958	2,532,411

Note - These balances do not include \$ 0 held in non-budgeted internal service funds; \$ 0 held in Pension Trust Funds; \$ 0 held in Private Purpose Trust funds and \$ 0 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2014	Amount - Omit cents	Indebtedness at June 30, 2014	Amount - Omit cents
General obligation debt	\$ 7,175,000	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 11,189,036

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk <i>Sue Ripke</i>	Date Published/Posted <b>11-20-2014</b>	Mark (x) one <input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk <b>Sue Ripke</b>	Area Code <b>319</b>	Number <b>895-8742</b>
Signature of Mayor or other City official (Name and Title) <i>Michael R. Beaman City Administrator</i>	Date signed <b>11-17-2014</b>	

**PLEASE PUBLISH THIS PAGE ONLY**

CITY OF MOUNT VERNON

Indicate by entering an X in the appropriate box on this sheet ONLY  
 GAAP  
 NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code (i) and (j)	GRAND TOTAL (Sum of cols. (g) and (h)) (k)	Line No.
<b>Section A - TAXES</b>												
1	Taxes levied on property	944,454	454,395		0	77,810	0	1,476,459	0	T15	1,476,459	1
2	Leas: Uncollected property taxes - Levy Year	0	0		0	0	0	0	0	T15	0	2
3	Net current property taxes	944,454	454,395		0	77,810	0	1,476,459	0	T01	1,476,459	3
4	Delinquent property taxes	0	0		0	0	0	0	0	T01	0	4
5	Total property tax	944,454	454,395		0	77,810	0	1,476,459	0	T01	1,476,459	5
6	TIF revenues			733,720				733,720		T01	733,720	6
7	Other city taxes											7
8	Utility tax replacement excise taxes	18,876	0	0	0	0	0	18,876	0	T15	18,876	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	0	0	0	0	0	0	0	0	T15	0	9
10	Partnership/wager tax	0	0	0	0	0	0	0	0	C30	0	10
11	Gaming wager tax	0	0	0	0	0	0	0	0	C30	0	11
12	Mobile home tax	2,892	0	0	0	0	0	2,892	0	T19	2,892	12
13	Hotel/motel tax	64,050	0	0	0	0	0	64,050	0	T19	64,050	13
14	Other local option taxes	0	554,437	0	0	0	0	554,437	0	T09	554,437	14
15	TOTAL OTHER CITY TAXES	85,618	554,437	0	0	0	0	840,055	0		840,055	15
16	Section B - LICENSES AND PERMITS	52,550	0	0	0	0	0	52,550	0	T29	52,550	16
17	Section c - USE OF MONEY AND PROPERTY											17
18	Interest	3,255	1,589	892	0	1,109	0	6,845	4,734	U20	11,579	18
19	Rents and royalties	63,269	0	0	0	0	0	63,269	0	U40	63,269	19
20	Other miscellaneous use of money and property	0	0	0	0	0	0	0	0	U20	0	20
21	TOTAL USE OF MONEY AND PROPERTY	66,524	1,589	892	0	1,109	0	70,114	4,734		74,848	21
22												22
23												23
<b>Section D - INTERGOVERNMENTAL</b>												
24	Federal grants and reimbursements	8,429	0	0	0	347,376	0	355,805	0	B89	355,805	24
25												25
26	Federal grants	0	0	0	0	0	0	0	0	B50	0	26
27	Community development block grants	0	0	0	0	0	0	0	0	B50	0	27
28	Housing and urban development	0	0	0	0	0	0	0	0	B79	0	28
29	Public assistance grants	0	0	0	0	0	0	0	0	B30	0	29
30	Payment in lieu of taxes	0	0	0	0	50,783	0	50,783	0		50,783	30
31	Build America Bond Interest reimb.	0	0	0	0	0	0	0	0		0	31
32	Total Federal grants and reimbursements	8,429	0	0	0	347,376	0	406,588	0		406,588	32
33												33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Line No.	Item description	GAAP					NON-GAAP = CASH BASIS				
		General (a)	Special revenue (b)	TIF special revenue (c)	Debt services (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code (i)	GRAND TOTAL (Sum of cols. (g) and (h)) (j)
41	Section D - INTERGOVERNMENTAL - Continued										41
42	State shared revenues										42
43	Road use taxes		449,941						C46	449,941	43
44											44
45											45
46											46
47											47
48	Other state grants and reimbursements										48
49	State grants	0	0	0	0	0	0	0	C89	0	49
50	Iowa Department of Transportation	0	0	0	0	0	0	0	C89	0	50
51	Iowa Department of Natural Resources	0	0	0	0	0	0	0	C89	0	51
52	Iowa Department of Economic Development	0	0	0	0	0	0	0	C89	0	52
53	CEBA grants	0	0	0	0	0	0	0	C89	0	53
54	Liquor profits	5,583	0	0	0	0	5,583	0	C89	5,583	54
55	STEPS/state grants	9,820	0	0	0	1,295,885	1,305,705	0		1,305,705	55
56	Historic Preservation	3,679	0	0	0	0	3,679	0		3,679	56
57		0	0	0	0	0	0	0		0	57
58		0	0	0	0	0	0	0		0	58
59		0	0	0	0	0	0	0		0	59
60	Total state	19,082	449,941	0	0	1,295,885	1,764,908	0		1,764,908	60
61											61
62	Local grants and reimbursements										62
63	County contributions	0	0	0	0	0	0	0	D89	0	63
64	Library service	0	0	0	0	0	0	0	D89	0	64
65	Township contributions	0	0	0	0	0	0	0	D89	0	65
66	Fire/EMT service	0	0	0	0	0	0	0	D89	0	66
67		0	0	0	0	0	0	0	D89	0	67
68		0	0	0	0	0	0	0		0	68
69		0	0	0	0	0	0	0		0	69
70	Total local grants and reimbursements	0	0	0	0	0	0	0		0	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	27,511	449,941	0	50,783	1,643,261	2,171,496	0		2,171,496	71
72	Section E - CHARGES FOR FEES AND SERVICE										72
73	Water	0	0	0	0	0	0	0	A91	649,267	73
74	Sewer	0	0	0	0	0	0	0	A92	786,630	74
75	Electric	0	0	0	0	0	0	0	A93	0	75
76	Gas	0	0	0	0	0	0	0	A92	0	76
77	Parking	0	0	0	0	0	0	0	A91	0	77
78	Airport	0	0	0	0	0	0	0	A81	302,225	78
79	Landfill/garbage	0	0	0	0	0	0	0	A36	0	79
80	Hospital	0	0	0	0	0	0	0		0	80

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CITY OF MOUNT VERNON

GAAP  NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code (i)	GRAND TOTAL (Sum of cols. (g) and (h)) (j)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - continued</b>											81
82	Transit	0	0	0	0	0	0	0	0	A94	0	82
83	Cable TV	0	0	0	0	0	0	0	0	T15	0	83
84	Internet	0	0	0	0	0	0	0	0	A03	0	84
85	Telephone	0	0	0	0	0	0	0	0	A03	0	85
86	Housing authority	0	0	0	0	0	0	0	0	A50	0	86
87	Storm water	0	0	0	0	0	0	0	76,248	A80	76,248	87
88	Other:											88
89	Nursing home	0	0	0	0	0	0	0	0	A89	0	89
90	Police service fees	0	0	0	0	0	0	0	0	A89	0	90
91	Prisoner care	0	0	0	0	0	0	0	0	A89	0	91
92	Fire service charges	0	0	0	0	0	0	0	0	A89	0	92
93	Ambulance charges	0	0	0	0	0	0	0	0	A89	0	93
94	Sticewalk street repair charges	0	0	0	0	0	0	0	0	A44	0	94
95	Housing and urban renewal charges	0	0	0	0	0	0	0	0	A50	0	95
96	River port and terminal fees	0	0	0	0	0	0	0	0	A87	0	96
97	Public scales	0	0	0	0	0	0	0	0	A89	0	97
98	Cemetery charges	8,225	0	0	0	0	0	8,225	0	A03	8,225	98
99	Library charges	0	0	0	0	0	0	0	0	A89	0	99
100	Park, recreation, and cultural charges	96,605	0	0	0	0	0	96,605	0	A61	96,605	100
101	Airport control charges	0	0	0	0	0	0	0	0	A89	0	101
102	Other charges - Specify	0	0	0	0	0	0	0	0		0	102
103	Special events, public service charges	6,023	0	0	0	0	0	6,023	0		6,023	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	110,853	0	0	0	0	0	110,853	1,814,370		1,925,223	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>	0	0	0	0	0	0	0	0	U01	0	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	13,218	0	0	0	0	0	13,218	0	U99	13,218	108
109	Deposits and sales/tax refunds	0	0	0	0	0	0	0	0	U99	0	109
110	Sale of property and merchandise	0	0	0	0	0	0	0	0	U11	0	110
111	Fines	19,827	0	0	0	0	0	19,827	0	U30	19,827	111
112	Internal service charges	0	0	0	0	0	0	0	0	NR	0	112
113	Other miscellaneous - Specify	0	0	0	0	0	0	0	0		0	113
114	Miscellaneous & refunds	3,491	13,206	0	0	97,930	0	114,827	9,784		124,411	114
115	Cemetery district	10,240	0	0	0	0	2,560	12,800	0		12,800	115
116	Swimming pool misc. concessions	10,665	0	0	0	0	0	10,665	5,000		15,665	116
117	Deposits received	0	0	0	0	0	0	0	128,135		128,135	117
118	Recycling bins & tags	0	0	0	0	0	0	0	0		0	118
119		0	0	0	0	0	0	0	0		0	119
120	<b>TOTAL MISCELLANEOUS</b>	57,441	13,206	0	0	97,930	2,560	171,137	142,919		314,056	120

CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code (i)	GRAND TOTAL (Sum of cols. (g) and (h)) (j)	Line No.
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)</b>	1,344,951	1,473,568	734,612	50,783	1,819,910	2,560	5,426,384	1,962,023		7,388,407	121
122	<b>Section H - OTHER FINANCING SOURCES</b>											122
123	Proceeds of capital asset sales	0	0	0	0	0	0	0	0	NR	0	123
124	Proceeds of long-term debt (Excluding TIF internal borrowing)	0	0	0	0	1,171,200	0	1,171,200	0	NR	1,171,200	124
125	Proceeds of anticipatory warrants or other short-term debt	0	0	0	0	0	0	0	0	ASB	0	125
126	Regular transfers in and interfund loans	356,855	0	0	292,657	58,802	0	708,314	0		708,314	126
127	Internal TIF loans and transfers in	0	0	46,384	601,343	0	0	647,727	0		647,727	127
128		0	0	0	0	0	0	0	0		0	128
129		0	0	0	0	0	0	0	0		0	129
130		0	0	0	0	0	0	0	0		0	130
131	<b>TOTAL OTHER FINANCING SOURCES</b>	356,855	0	46,384	894,000	1,231,002	0	2,528,241	0		2,528,241	131
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	1,701,806	1,473,568	780,996	944,783	3,050,912	2,560	7,954,625	1,962,023		9,916,648	132
133												133
134	<b>Beginning fund balance July 1, 2013</b>	701,401	1,002,827	307,580	62,308	523,736	82,465	2,680,317	739,992		3,420,309	134
135												135
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>	2,403,207	2,476,395	1,088,576	1,007,091	3,574,648	85,025	10,634,942	2,702,015		13,336,957	136
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CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
<b>Section A — PUBLIC SAFETY</b>												
1	Police department/Crime prevention — Current operation	593,218	0	0	0	0	0	593,218		E62	593,218	1
2	Construction of land and equipment	49,901	0	0	0	0	0	49,901		G62	49,901	2
3	Construction	0	0	0	0	0	0	0		F62	0	3
4	Jail — Current operation	0	0	0	0	0	0	0		E04	0	4
5	Purchase of land and equipment	0	0	0	0	0	0	0		G04	0	5
6	Construction	0	0	0	0	0	0	0		F04	0	6
7	Emergency management — Current operation	5,272	0	0	0	0	0	5,272		E89	5,272	7
8	Purchase of land and equipment	948	0	0	0	0	0	948		G89	948	8
9	Flood control — Current operation	0	0	0	0	0	0	0		E59	0	9
10	Purchase of land and equipment	0	0	0	0	0	0	0		G59	0	10
11	Construction	0	0	0	0	0	0	0		F59	0	11
12	Fire department — Current operation	37,230	0	0	0	0	0	37,230		E24	37,230	12
13	Purchase of land and equipment	6,531	0	0	0	0	0	6,531		G24	6,531	13
14	Construction	0	0	0	0	0	0	0		F24	0	14
15	Ambulance — Current operation	6,800	0	0	0	0	0	6,800		E32	6,800	15
16	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	16
17	Building inspections — Current operation	26,036	0	0	0	0	0	26,036		E66	26,036	17
18	Construction	0	0	0	0	0	0	0		G66	0	18
19	Miscellaneous protective services — Current operation	0	0	0	0	0	0	0		E66	0	19
20	Purchase of land and equipment	0	0	0	0	0	0	0		F66	0	20
21	Construction	0	0	0	0	0	0	0		E66	0	21
22	Animal control — Current operation	889	0	0	0	0	0	889		E32	889	22
23	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	23
24	Construction	0	0	0	0	0	0	0		F32	0	24
25	Other public safety — Current operation	0	0	0	0	0	0	0		E89	0	25
26	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	26
27	Construction	0	0	0	0	0	0	0		E89	0	27
28	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	28
29	Construction	0	0	0	0	0	0	0		E89	0	29
30	Construction	0	0	0	0	0	0	0		E89	0	30
31	Construction	0	0	0	0	0	0	0		E89	0	31
32	Construction	0	0	0	0	0	0	0		E89	0	32
33	Construction	0	0	0	0	0	0	0		E89	0	33
34	Construction	0	0	0	0	0	0	0		E89	0	34
35	Construction	0	0	0	0	0	0	0		E89	0	35
36	Construction	0	0	0	0	0	0	0		E89	0	36
37	Construction	0	0	0	0	0	0	0		E89	0	37
38	Construction	0	0	0	0	0	0	0		E89	0	38
39	Construction	0	0	0	0	0	0	0		E89	0	39
40	<b>TOTAL PUBLIC SAFETY</b>	<b>726,625</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>726,625</b>			<b>726,625</b>	<b>40</b>

CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
41	<b>Section B — PUBLIC WORKS</b>											41
42	Roads, bridges, sidewalks — Current operation	0	451,241	0	0	0	0	451,241		E44	451,241	42
43	Purchase of land and equipment	0	8,070	0	0	0	0	8,070		G44	8,070	43
44	Construction	0	0	0	0	0	0	0		F44	0	44
45	Parking meter and off-street — Current operation	0	0	0	0	0	0	0		E60	0	45
46	Purchase of land and equipment	0	0	0	0	0	0	0		G60	0	46
47	Construction	0	0	0	0	0	0	0		F60	0	47
48	Street lighting — Current operation	0	43,505	0	0	0	0	43,505		E44	43,505	48
49	Traffic control safety — Current operation	0	0	0	0	0	0	0		E44	0	49
50	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	50
51	Construction	0	0	0	0	0	0	0		F44	0	51
52	Snow removal — Current operation	0	9,542	0	0	0	0	9,542		E44	9,542	52
53	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	53
54	Highway engineering — Current operation	0	0	0	0	0	0	0		E44	0	54
55	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	55
56	Construction	0	0	0	0	0	0	0		F44	0	56
57	Street cleaning — Current operation	0	0	0	0	0	0	0		E61	0	57
58	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	58
59	Airport (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E01	0	59
60	Purchase of land and equipment	0	0	0	0	0	0	0		G01	0	60
61	Construction	0	0	0	0	0	0	0		F01	0	61
62	Garbage (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E81	0	62
63	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	63
64	Construction	0	0	0	0	0	0	0		F81	0	64
65	Other public works — Current operation	0	0	0	0	0	0	0		E89	0	65
66	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	66
67	Construction	0	0	0	0	0	0	0		F89	0	67
68		0	0	0	0	0	0	0			0	68
69		0	0	0	0	0	0	0			0	69
70		0	0	0	0	0	0	0			0	70
71		0	0	0	0	0	0	0			0	71
72		0	0	0	0	0	0	0			0	72
73		0	0	0	0	0	0	0			0	73
74		0	0	0	0	0	0	0			0	74
75		0	0	0	0	0	0	0			0	75
76		0	0	0	0	0	0	0			0	76
77		0	0	0	0	0	0	0			0	77
78		0	0	0	0	0	0	0			0	78
79		0	0	0	0	0	0	0			0	79
80	<b>TOTAL PUBLIC WORKS</b>	0	512,358	0	0	0	0	512,358			512,358	80

Continued on next page

CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	General		TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
		(a)	Special revenue (b)									
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											81
82	Welfare assistance — Current operation	0	0	0	0	0	0	0	0	E79	0	82
83	Purchase of land and equipment	0	0	0	0	0	0	0	0	G79	0	83
84	City hospital — Current operation	0	0	0	0	0	0	0	0	E36	0	84
85	Purchase of land and equipment	0	0	0	0	0	0	0	0	G36	0	85
86	Construction	0	0	0	0	0	0	0	0	F36	0	86
87	Payments to private hospitals — Current operation	0	0	0	0	0	0	0	0	E36	0	87
88	Health regulation and inspections — Current operation	0	0	0	0	0	0	0	0	E32	0	88
89	Purchase of land and equipment	0	0	0	0	0	0	0	0	G32	0	89
90	Construction	0	0	0	0	0	0	0	0	E32	0	90
91	Water, air, and mosquito control — Current operation	0	0	0	0	0	0	0	0	E32	0	91
92	Purchase of land and equipment	0	0	0	0	0	0	0	0	G32	0	92
93	Construction	0	0	0	0	0	0	0	0	F32	0	93
94	Community mental health — Current operation	0	0	0	0	0	0	0	0	E32	0	94
95	Purchase of land and equipment	0	0	0	0	0	0	0	0	G32	0	95
96	Construction	0	0	0	0	0	0	0	0	F32	0	96
97	Other health and social services — Current operation	0	0	0	0	0	0	0	0	E79	0	97
98	Purchase of land and equipment	0	0	0	0	0	0	0	0	G79	0	98
99	Construction	0	0	0	0	0	0	0	0	F79	0	99
100		0	0	0	0	0	0	0	0		0	100
101		0	0	0	0	0	0	0	0		0	101
102		0	0	0	0	0	0	0	0		0	102
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	0	0	0	0	0	0	0	0		0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Continued on next page

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
<b>Section D — CULTURE AND RECREATION</b>												
121	Library services — Current operation	52,500	0	0	0	0	0	52,500		E52	52,500	121
122	Purchase of land and equipment	0	0	0	0	0	0	0		G52	0	123
123	Construction	0	0	0	0	0	0	0		F52	0	124
124	Museum, band, theater — Current operation	1,000	0	0	0	0	0	1,000		E61	1,000	125
125	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	126
126	Parks — Current operation	204,493	0	0	0	0	0	204,493		E61	204,493	127
127	Purchase of land and equipment	2,442	0	0	0	0	0	2,442		G61	2,442	128
128	Construction	0	0	0	0	0	0	0		F61	0	129
129	Recreation — Current operation	131,901	0	0	0	0	0	131,901		E61	131,901	130
130	Purchase of land and equipment	1,430	0	0	0	0	0	1,430		G61	1,430	131
131	Construction	0	0	0	0	0	0	0		F61	0	132
132	Carnetery — Current operation	17,961	0	0	0	0	0	17,961		E03	17,961	133
133	Purchase of land and equipment	0	0	0	0	0	0	0		G03	0	134
134	Community center, zoo, marina, and auditorium	12,998	0	0	0	0	0	12,998		E61	12,998	135
135	Other culture and recreation	54,361	0	0	0	0	0	54,361		E61	54,361	136
136	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	137
137	Construction	0	0	0	0	0	0	0		F61	0	138
138												
139	<b>TOTAL CULTURE AND RECREATION</b>	479,086	0	0	0	0	0	479,086			479,086	139
<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>												
140	Community beautification — Current operation	1,687	0	0	0	0	0	1,687		E89	1,687	140
141	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	141
142	Economic development — Current operation	73,268	0	0	0	0	0	73,268		E89	73,268	143
143	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	144
144	Housing and urban renewal — Current operation	0	0	0	0	0	0	0		E50	0	145
145	Purchase of land and equipment	0	0	0	0	0	0	0		G50	0	146
146	Construction	0	0	0	0	0	0	0		F50	0	147
147	Planning and zoning — Current operation	14,108	0	0	0	0	0	14,108		E29	14,108	148
148	Purchase of land and equipment	0	0	0	0	0	0	0		G29	0	149
149	Other community and economic development — Current operation	0	0	0	0	0	0	0		E89	0	150
150	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	151
151	Construction	0	0	0	0	0	0	0		F89	0	152
152	TIF Rebates	0	0	0	0	0	0	0		E89	0	153
153												
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	89,063	0	0	0	0	0	89,063			89,063	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
<b>Section F — GENERAL GOVERNMENT</b>												
159	Mayor, council and city manager — Current operation	4,894	0	0	0	0	0	4,894	0	E29	4,894	159
160	Purchase of land and equipment	0	0	0	0	0	0	0	0	G29	0	160
161	Clerk, Treasurer, financial administration — Current operation	158,957	0	0	0	0	0	158,957	0	E23	158,957	161
162	Purchase of land and equipment	0	0	0	0	0	0	0	0	G23	0	162
163	Factions — Current operation	5,715	0	0	0	0	0	5,715	0	E89	5,715	163
164	Purchase of land and equipment	0	0	0	0	0	0	0	0	G89	0	164
165	Legal services and city attorney — Current operation	41,831	0	0	0	0	0	41,831	0	E25	41,831	165
166	Purchase of land and equipment	0	0	0	0	0	0	0	0	G25	0	166
167	City hall and general buildings — Current operation	100,558	0	0	0	0	0	100,558	0	E31	100,558	167
168	Purchase of land and equipment	5,744	0	0	0	0	0	5,744	0	G31	5,744	168
169	Construction	0	0	0	0	0	0	0	0	F31	0	169
170	Tort liability — Current operation	0	121,154	0	0	0	0	121,154	0	E89	121,154	170
171	Other general government — Current operation	66	0	0	0	0	0	66	0	E89	66	171
172	Purchase of land and equipment	0	0	0	0	0	0	0	0	G89	0	172
173		0	0	0	0	0	0	0	0		0	173
174		0	0	0	0	0	0	0	0		0	174
175		0	0	0	0	0	0	0	0		0	175
176	<b>TOTAL GENERAL GOVERNMENT</b>	317,768	121,154	0	0	0	0	438,920	0		438,920	176
177	<b>Section G — DEBT SERVICE</b>	0	0	0	1,032,898	0	0	1,032,898	0		1,032,898	177
178		0	0	0	0	0	0	0	0		0	178
179		0	0	0	0	0	0	0	0		0	179
180		0	0	0	0	0	0	0	0		0	180
181		0	0	0	0	0	0	0	0		0	181
182	<b>TOTAL DEBT SERVICE</b>	0	0	0	1,032,898	0	0	1,032,898	0		1,032,898	182
183	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>	0	13,531	0	0	0	0	13,531	0		13,531	183
184	Community Center	0	900	0	0	119,215	0	120,115	0		120,115	184
185	Fire Station/Equipment	0	108,745	0	0	2,743,141	0	2,849,886	0		2,849,886	185
186	Various Infrastructure: Hwy 30, sewer, sidewalks, water improve.	0	121,176	0	0	2,862,356	0	2,983,532	0		2,983,532	186
187	Subtotal Regular Capital Projects	0	0	0	0	0	0	0	0		0	187
188	<b>— TIF CAPITAL PROJECTS — Specify</b>	0	0	0	0	0	0	0	0		0	188
189		0	0	0	0	0	0	0	0		0	189
190		0	0	0	0	0	0	0	0		0	190
191		0	0	0	0	0	0	0	0		0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0	0		0	192
193	<b>TOTAL CAPITAL PROJECTS</b>	0	121,176	0	0	2,862,356	0	2,983,532	0		2,983,532	193
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	1,612,540	754,686	0	1,032,898	2,862,356	0	6,262,482	0		6,262,482	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

CITY OF MOUNT VERNON

GAAP

NON-GAAP = CASH BASIS

Line No.	Item description	CITY OF MOUNT VERNON						Total current governmental (Sum of cols. (a) through (f))	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h))	Line No.
		(a) General	(b) Special revenue	(c) TIF Special revenue	(d) Debt service	(e) Capital projects	(f) Permanent Fund					
<b>Section I - BUSINESS TYPE ACTIVITIES</b>												
197	Water - Current operation										197	
198	Purchase of land and equipment										198	
199	Construction										199	
200	Sewer and sewage disposal - Current operation										200	
201	Purchase of land and equipment										201	
202	Construction										202	
203	Electric - Current operation										203	
204	Purchase of land and equipment										204	
205	Construction										205	
206	Gas Utility - Current operation										206	
207	Purchase of land and equipment										207	
208	Construction										208	
209	Parking - Current operation										209	
210	Purchase of land and equipment										210	
211	Construction										211	
212	Construction										212	
213	Construction										213	
214	Construction										214	
215	Construction										215	
216	Construction										216	
217	Construction										217	
218	Construction										218	
219	Construction										219	
220	Construction										220	
221	Construction										221	
222	Construction										222	
223	Construction										223	
224	Construction										224	
225	Construction										225	
226	Construction										226	
227	Construction										227	
228	Construction										228	
229	Construction										229	
230	Construction										230	
231	Construction										231	
232	Construction										232	
233	Construction										233	
234	Construction										234	
235	Construction										235	
236	Construction										236	

Continued on next page

Line No.	Item description	CITY OF MOUNT VERNON						Total governmental (Sum of cols. (a) through (f))	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h))	Line No.
		(a) General	(b) Special revenue	(c) TIF special revenue	(d) Debt services	(e) Capital projects	(f) Permanent					
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											
238	Other business type — Current operation											237
239	Purchase of land and equipment											238
240	Construction											239
241												240
242	Enterprise Debt Service											241
243	Enterprise Capital Projects											242
244	Enterprise TIF Capital Projects											243
245	Internal service funds — Specify											244
246												245
247												246
248												247
249												248
250												249
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>											250
252												251
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	1,612,540	754,698	0	1,032,898	2,862,356	0	6,282,482	1,373,476		7,655,958	252
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>											253
255	Regular transfers out	0	390,116	0	0	0	0	390,116	319,198	NE	709,314	254
256	Internal TIF loans/payments and transfers out	0	46,384	607,343	0	0	0	847,727	256		647,727	255
257		0	0	0	0	0	0	0	0		0	256
258	<b>TOTAL OTHER FINANCING USES</b>	0	436,500	607,343	0	0	0	1,037,843	319,198		1,357,041	257
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	1,612,540	1,191,198	607,343	1,032,898	2,862,356	0	7,300,325	1,692,674		8,992,999	258
260												259
261	<b>Ending fund balance June 30, 2014:</b>											260
262	Governmental:											261
263	Nonspendable	0	0	0	0	0	0	85,025	85,025		85,025	262
264	Restricted	0	1,299,976	487,233	0	0	0	1,777,209	264		1,777,209	263
265	Committed	0	0	0	0	0	0	0	0		0	264
266	Assigned	0	0	0	0	744,165	0	744,165	744,165		744,165	265
267	Unassigned	790,667	4,769	0	-25,807	-31,873	0	728,218	267		728,218	266
268	Total Governmental	790,667	1,295,207	487,233	-25,807	712,292	85,025	3,334,617	1,009,341		4,343,958	267
269	Proprietary											268
270	Total ending fund balance June 30, 2014	790,667	1,295,207	487,233	-25,807	712,292	85,025	3,334,617	1,009,341		4,343,958	269
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	2,403,207	2,476,395	1,088,576	1,007,091	3,574,648	85,025	10,634,942	2,702,015		13,336,957	270
272												271

Continued on next page

**Part III INTERGOVERNMENTAL EXPENDITURES CITY OF MOUNT VERNON**  
 Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis.  
 Include these expenditures in part II. Enter amount, omit cents.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M26 \$ 0	Highways.....	L44 \$ 0
Health.....	M32 0	All other.....	L89 \$ 0
Highways.....	M44 0		
Transit subsidies.....	M94 0		
Libraries.....	M52 0		
Police protection.....	M52 0		
Sewerage.....	M90 0		
Sanitation.....	M81 0		
All other.....	M89 \$ 0		

**Part IV SALARIES AND WAGES**  
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	Z00 \$	1,288,925

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED**

Purpose	Debt outstanding JULY 1, 2013 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2014				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	18U \$ 0	28U \$ 0	38U \$ 0	48U \$ 0	49U \$ 0	49U \$ 0	49U \$ 0	181 \$ 0
2. Sewer utility	19U 235,000	29U 0	39U 40,000	49U 195,000	49U 0	49U 0	49U 0	189 8,138
3. Electric utility	19U 0	29U 0	38U 0	49U 0	49U 0	49U 0	49U 0	192 0
4. Gas utility	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	193 0
5. Transit-bus	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	194 0
6. Industrial Revenue	18T 0	24T 0	34T 0	44T 0	44T 0	44T 0	44T 0	189 0
7. Mortgage revenue	18T 0	24T 0	34T 0	44T 0	44T 0	44T 0	44T 0	189 0
8. TIF revenue	19U 0	29U 0	39U 0	49U 0	49U 0	49U 0	49U 0	189 0
9. Capital Improvements	18U 2,525,000	29U 0	39U 345,000	49U 2,180,000	49U 0	49U 0	49U 0	189 10,000
10. Sewer/water improvement	19U 3,090,000	29U 0	39U 140,000	49U 2,950,000	49U 0	49U 0	49U 0	189 158,352
11. Land, misc. projects	19U 105,000	29U 0	39U 25,000	49U 80,000	49U 0	49U 0	49U 0	189 1,450
12. Fire Department	18U 320,000	29U 0	39U 40,000	49U 280,000	49U 0	49U 0	49U 0	189 8,943
13. G.O. Refunding	18U 430,000	29U 0	39U 140,000	49U 290,000	49U 0	49U 0	49U 0	189 2,155
14. Highway 30 Roundabouts	19U 0	29U 1,200,000	39U 0	49U 1,200,000	49U 0	49U 0	49U 0	189 23,480
<b>Total long-term debt</b>	<b>6,705,000</b>	<b>1,200,000</b>	<b>730,000</b>	<b>7,175,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>299,498</b>

**B. Short-term debt**

Outstanding as of JULY 1, 2013	Amount - Omit cents
61V \$ 0	0
64V \$ 0	0
<b>Outstanding as of JUNE 30, 2014</b>	<b>0</b>

**Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS**

Click to visit DDM Valuation WEBSITE. 10% VAL BY INDIVIDUAL LEVY AUTHORITY	Actual valuation - January 1, 2012	Amount - Omit cents
	\$ 223,780,711	x .05 = \$ 11,189,036

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2014**

Type of asset	Amount - Omit cents				Total (e)
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	
<b>Cash and Investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.</b>	W01 \$ -25,807	W31 \$ 744,165	W61 0	3,625,600	4,343,959
<b>REMARKS</b>					V98